

सीपज़ विशेष आर्थिक क्षेत्र
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई
ANDHERI (EAST), MUMBAI.

कार्यसूची के लिए
AGENDA FOR

मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड - सेज़, नवी मुंबई के क्षेत्र विशेष
आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC
SPECIAL ECONOMIC ZONE of M/s. AURUM REAL ESTATE DEVELOPERS
LIMITED-SEZ at NAVI MUMBAI.

स्थल : सम्मेलन कक्ष, दूसरी मंजिल, विकास आयुक्त का कार्यालय, सीपज़-सेज़,
अंधेरी (पूर्व), मुंबई
VENUE : Conference Hall, 2nd Floor, The Office of the Development
Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai.

दिनांक : गुरुवार, 17 अप्रैल, 2025
DATE : Thursday, 17th April, 2025

समय : पूर्वाह्न 11:30 बजे
TIME : 11:30 A.M.

गुरुवार, 17 अप्रैल, 2025 को विकास आयुक्त, सीपज़-सेज़ की अध्यक्षता में नवी मुंबई में मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड - सेज़ के क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Aurum Real Estate Developers Limited – SEZ at Navi Mumbai under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Thursday, 17th April, 2025.

सूचकांक / INDEX

कार्यसूची मद सं. Agenda Item No.	विषय Subject
कार्यसूची मद सं. 01 Agenda Item No. 01 : -	Confirmation of minutes of the meeting held on 24.03.2025.
कार्यसूची मद सं. 02 Agenda Item No. 02 : -	Approval for Change of Name of their company from M/s. Momentum Metropolitan Services Private Limited to M/s Momentum Services Private Limited with Change in Shareholding Pattern and Change in Board of Directors of the company.
कार्यसूची मद सं. 03 Agenda Item No. 03 : -	Monitoring of the performance of M/s. KINAI INFOTECH LLP for the year 2024-25.
कार्यसूची मद सं. 04 Agenda Item No. 04 : -	Approval for Construction of Building IT Tower No. 03/Q3 in the processing area.
कार्यसूची मद सं. 05 Agenda Item No. 05 : -	Request of M/s. Aurum RealEstate Developers Limited (Developer) for approval of procurement of list of material required for Construction of Building IT Tower No. 03/Q3.

विकास आयुक्त, सीपज़-सेज़ की अध्यक्षता में दिनांक **24.03.2025** को द्वितीय तल, सीपज़ सेवा केंद्र, सीपज़ सेज़, मुंबई में मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड-सेज़ के क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए आयोजित अनुमोदन समिति की **58वीं बैठक** का कार्यवृत्त।

Minutes of the **58th Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. Aurum Real Estate Developers Limited-SEZ** under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **24.03.2025**, at Second Floor, SEEPZ Service Centre, SEEPZ SEZ, Mumbai.

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- सेज़ का नाम : मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड
Name of the SEZ : M/s. Aurum Real Estate Developers Limited
 - सेक्टर : आईटी/आईटीईएस
Sector : IT/ITES
 - मीटिंग नंबर : 58वीं
Meeting No. : 58th
 - दिनांक : 24.03.2025
Date : 24.03.2025

उपस्थित सदस्य/Members Present:

क्र. Sr. No.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
1	श्रीमती मितल एस. हिरेमठ Smt. Mital S. hiremath	संयुक्त विकास आयुक्त, Jt. Development Commissioner	सीपज़-सेज़ SEEPZ-SEZ
2	श्री राजेश परदेशी Shri. Rajesh Pardeshi	संयुक्त आयुक्त आयकर Joint Commissioner, Income Tax	आयकर आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai
3	श्री हिमांशु धर पांडे Shri. Himanshu Dhar Pandey	उप निदेशक डीजीएफटी Deputy Director DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai
4	श्रीमती पूनम दराडे Smt. Poonam Darade	उद्योग उपनिदेशक Deputy Director of Industries	डीसी इंडस्ट्रीज, महाराष्ट्र सरकार के नामिती Nominee of DC Industries, Government of Maharashtra
5	श्रीमती मीरा रामकृष्ण Smt. Meera Ramkrishan	सहायक आयुक्त, सीमा शुल्क / Asstt. Commissioner of Customs	सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार के नामिती / Nominee of Commissioner of Customs, General, Air Cargo, Sahar
6	श्री बालासाहेब बोराडे Shri Balasaheb Borade	विनिर्दिष्ट अधिकारी Specified Officer	सीपज़-सेज़ SEEPZ –SEZ
7	श्रीमती स्मिथा नाम्बियार Smt. Smitha Nambiar	विनिर्दिष्ट अधिकारी Specified Officer	ऑरम-सेज़ Aurum –SEZ

<p>श्रीमती ब्रिजिट जो, वि.आ.का.स. (न्यू सेज़), श्री हनीश राठी, एडीसी (न्यू सेज़), श्री जय दीप, एडीसी (न्यू सेज़), श्री पलाश शंकर, एडीसी (न्यू सेज़) और श्री विवेक जरवाल, एडीसी (न्यू एसईजेड) बैठक में सहायता और सुचारु संचालन के लिए शामिल हुए।</p>	<p>Smt. Bridget Joe, EA to DC (New SEZ), Shri. Hanish Rathi, ADC (New SEZ), Shri Jai Deep, ADC (New SEZ), Shri. Palash Shankar, ADC (New SEZ) and Shri. Vivek Zarwal, ADC (New SEZ) also attended for assistance and smooth functioning of the meeting.</p>
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<p>कार्यसूची मद संख्या 01 : दिनांक 03.03.2025 को आयोजित 57वीं बैठक के कार्यवृत्त की पुष्टि।</p> <p>दिनांक 03.03.2025 को आयोजित 57वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।</p>	<p>Agenda Item No. 01: Confirmation of Minutes of the 57th meeting held on 03.03.2025.</p> <p>The Minutes of the 57th Meeting held on 03.03.2025 were confirmed with consensus.</p>
<p>कार्यसूची मद संख्या 02 : वित्त वर्ष 2022-23 से वित्त वर्ष 2023-24 की अवधि के लिए मेसर्स किनाई इन्फोटेक एलएलपी के प्रदर्शन की निगरानी।</p> <p>(मूल एलओए संख्या:- सीप्ज/न्यूजेज़/सनस्ट्रीम-ठाणे/05/2015-16/946, दिनांक 22.01.2016)</p> <p>इकाई द्वारा वित्त वर्ष 2022-23 से वित्त वर्ष 2023-24 के लिए वार्षिक प्रदर्शन रिपोर्ट प्रस्तुत की गई। इकाई ने वित्त वर्ष 2022-23 से 2023-24 के दौरान संचयी आधार पर 33.96/- करोड़ रुपये का सकारात्मक एनएफई हासिल किया है।</p> <p>निर्णय:- विचार-विमर्श के बाद, समिति ने सेज़ नियम, 2006 के नियम 54 के अनुसार मेसर्स किनाई इन्फोटेक एलएलपी (ऑरम-सेज़) के प्रदर्शन को नोट किया।</p> <p>समिति ने यह भी पाया कि,</p> <p>1. इकाई ने 2021-22 से 2023-24 की अवधि के लिए एपीआर में कॉलम संख्या 4(बी) में गलत आंकड़े दर्शाए हैं। संदर्भ के लिए अनुलग्नक-बी (परिशोधन पत्र) संलग्न है।</p> <p>2. इकाई ने 2021-22 से 2023-24 की अवधि के लिए एपीआर में कॉलम संख्या 4(बी) (vi) में गलत आंकड़े दर्शाए हैं। संदर्भ के लिए अनुलग्नक-ए (निर्यात और आयात डेटा) संलग्न है।</p> <p>समिति ने इकाई को निर्देश दिया कि, वित्त वर्ष 2021-22 से 2023-24 की अवधि के लिए संशोधित एपीआर प्रस्तुत करें।</p>	<p>Agenda Item No 02 : Monitoring of the performance of M/s. KINAI INFOTECH LLP for the period FY 2022-23 to FY 2023-24.</p> <p>(Original LOA No.:- SEEPZ/NEWSEZ/SUNSTREAM-THANE/05/2015-16/946, Dated 22.01.2016)</p> <p>The Annual Performance Report for the FY 2022-23 to FY 2023-24 was submitted by the unit. The unit has achieved positive NFE of Rs. 33.96/- Crore on cumulative basis during the FY 2022-23 to 2023-24.</p> <p>Decision:- After deliberation, the Committee noted the performance of M/s. KINAI INFOTECH LLP (Aurum-SEZ) in terms of Rule 54 of SEZ Rules, 2006.</p> <p>Committee also observed that,</p> <ol style="list-style-type: none"> 1. Unit has wrongly mentioned figures in Coloumn No.4(B) in the APR for the period 2021-22 to 2023-24. Annexure-B (Amortized sheet) is attached for reference. 2. Unit has wrongly mentioned figures in Coloumn No.4(B) (vi) in the APR for the period 2021-22 to 2023-24. Annexure-A (Export and Import Data) is attached for reference. <p>Committee directed to unit to submit revised APR for the FY 2021-22 to 2023-24.</p>

कार्यसूची मद संख्या 03:

वित्त वर्ष 2020-21 से वित्त वर्ष 2023-24 की अवधि के लिए मेसर्स थर्डवेयर डिजिटल सर्विसेज के प्रदर्शन की निगरानी।

(मूल L O A संख्या: - SEEPZ-SEZ/NEWSEZ/AURUM-SEZ/TDSL/LCD-1/01/2019-20/04695, दिनांक 05.03.2020)

इकाई द्वारा वित्त वर्ष 2020-21 से वित्त वर्ष 2023-24 के लिए वार्षिक प्रदर्शन रिपोर्ट प्रस्तुत की गई। इकाई ने वित्त वर्ष 2019-20 से 2023-24 के दौरान संचयी आधार पर 63.73/- करोड़ रुपये का सकारात्मक एनएफई हासिल किया है।

निर्णय:- विचार-विमर्श के बाद, समिति ने सेज नियम, 2006 के नियम 54 के अनुसार मेसर्स थर्डवेयर डिजिटल सर्विसेज (ऑरम-एसईजेड) के प्रदर्शन को नोट किया।

समिति ने वर्ष 2023-24 की अवधि के लिए एपीआर प्रस्तुत करने में देरी के लिए कारण बताओ नोटिस जारी करने के लिए कार्रवाई शुरू करने का भी निर्देश दिया।

कार्यसूची मद संख्या 04:

कंपनी का नाम मेसर्स थर्डवेयर डिजिटल सर्विसेज लिमिटेड (थर्डवेयर सॉल्यूशन लिमिटेड का एक प्रभाग) से मेसर्स टेक महिंद्रा लिमिटेड में बदलने के लिए आवेदन।

(मूल एलओए संख्या:- SEEPZ-SEZ/NEWSEZ/AURUM SEZ/TDS/LCD-1/01/2019-20/04695 दिनांक 05.03.2020)

निर्णय:- विचार-विमर्श के बाद, समिति ने निर्देश संख्या 109, दिनांक 18.10.2021 के अनुसार कंपनी का नाम बदलने के लिए ऑरम-सेज में स्थित मेसर्स थर्डवेयर डिजिटल सर्विसेज लिमिटेड के प्रस्ताव को मंजूरी दे दी।

इसके अलावा, समिति ने इकाई को निर्देश संख्या 109, दिनांक 18.10.2021 के अनुसार निम्नलिखित सुरक्षा उपायों का अनुपालन करने का भी निर्देश दिया।

1. परिवर्तित इकाई के लिए अपरिवर्तित जिम्मेदारियों और दायित्वों के साथ सेज गतिविधियों की निर्बाध निरंतरता।
2. परिवर्तित इकाई और उसके घटकों द्वारा सुरक्षा मंजूरी आदि सहित सभी लागू पात्रता मानदंडों को पूरा करना।

Agenda Item No 03 :

Monitoring of the performance of M/s. Thirdware Digital Services for the period FY 2020-21 to FY 2023-24.

(Original LOA No.:- SEEPZ-SEZ/NEWSEZ/AURUM-SEZ/TDSL/LCD-1/01/2019-20/04695, Dated 05.03.2020)

The Annual Performance Report for the FY 2020-21 to FY 2023-24 was submitted by the unit. The unit has achieved positive NFE of Rs. 63.73/- Crore on cumulative basis during the FY 2019-20 to 2023-24.

Decision:- After deliberation, the Committee **noted** the performance of **M/s. Thirdware Digital Services (Aurum-SEZ)** in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed to initiate action for issuance of Show Cause notice for delay in submission of APR for the period for the year 2023-24.

Agenda Item No 04 :

Application for change of name of the Company from M/s. Thirdware Digital Services Ltd (A division of Thirdware Solution Ltd) to M/s. Tech Mahindra Ltd.

(Original LOA No. SEEPZ-SEZ/NEWSEZ/AURUMSEZ/TDS/LCD-1/01/2019-20/04695 Dated 05.03.2020)

Decision:- After deliberation, the Committee **approved** proposal of **M/s. Thirdware Digital Services Ltd** located at AURUM-SEZ for change of name of the Company in terms of Instruction No. 109, dated 18.10.2021.

Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction No. 109, dated 18.10.2021.

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.

<p>3. सभी राजस्व/कंपनी मामले/सेबी आदि अधिनियमों/नियमों की प्रयोज्यता और अनुपालन, जो पूंजीगत लाभ, इक्विटी परिवर्तन, हस्तांतरण, कर देयता आदि जैसे मुद्दों को विनियमित करते हैं।</p> <p>4. इक्विटी में परिवर्तन/विलय, विभाजन, समामेलन या स्वामित्व में हस्तांतरण आदि से संबंधित पूर्ण वित्तीय विवरण तुरंत सदस्य (आईटी एंड आर), सीबीडीटी, राजस्व विभाग और क्षेत्राधिकार प्राधिकरण को प्रस्तुत किया जाएगा।</p> <p>5. मूल्यांकन अधिकारी को इक्विटी या विलय, विभाजन, एकीकरण, हस्तांतरण और स्वामित्व आदि के हस्तांतरण से उत्पन्न लाभ/हानि की करदेयता का आकलन करने का अधिकार होगा, जैसा भी लागू हो और आयकर अधिनियम, 1961 की प्रासंगिक धाराओं के तहत कटौती के लिए पात्रता होगी।</p> <p>6. आवेदक को राज्य सरकार के प्रासंगिक कानूनों का पालन करना होगा, जिसमें भूमि के पट्टे से संबंधित कानून भी शामिल हैं।</p> <p>7. आवेदक को सीबीडीटी को इकाई के पैर और क्षेत्राधिकार निर्धारण अधिकारी का विवरण प्रस्तुत करना होगा।</p> <p>8. आवेदक को सभी अभिलेखों में नये नाम या ऐसी व्यवस्था से पहचाना जाएगा।</p>	<p>3. Applicability of and compliance with all Revenue / Company Affairs/SEBI etc, Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.</p> <p>4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional authority.</p> <p>5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.</p> <p>6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.</p> <p>7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.</p> <p>8. The applicant shall be recognized by the new name or such arrangement in all the records.</p>
<p>कार्यसूची मद संख्या 05: मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड (डेवलपर) का आईटी टॉवर संख्या 03/क्यू 3 के निर्माण के लिए आवश्यक सामग्री की सूची की खरीद के अनुमोदन हेतु अनुरोध।</p> <p>औपचारिक अनुमोदन संख्या एवं दिनांक- एफ.1/1/2016-एसईजेड, दिनांक 11.01.2016</p>	<p>Agenda Item No 05: Request of M/s. Aurum RealEstate Developers Limited (Developer) for approval of procurement of list of material required for Construction of Building IT Tower No. 03/Q3.</p> <p>Formal Approval No. & Date- F.1/1/2016-SEZ, Dated 11.01.2016</p>

<p>डेवलपर मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड ने चार्टर्ड इंजीनियर मेधा महादेश्वर (पंजीकरण संख्या एएम 143780-4, दिनांक 29.05.2013) द्वारा विधिवत प्रमाणित पत्र दिनांक 05.06.2024 और 11.03.2025 के माध्यम से बिल्डिंग आईटी टॉवर नंबर 03/क्यू3 के निर्माण के लिए आवश्यक सामग्री की सूची की खरीद के अनुमोदन के लिए अनुरोध किया है, जिसकी राशि 209,67,00,000/- रुपये है।</p>	<p>The developer M/s. Aurum RealEstate Developers Limited has requested for the approval of procurement of list of material required for Construction of Building IT Tower No. 03/Q3 amounting to Rs. 209,67,00,000/- vide letters dated 05.06.2024 & 11.03.2025 duly certified by Chartered Engineer Medha Mahadeshwar (Registration No. AM 143780-4, dtd. 29.05.2013</p>
<p>विनिर्दिष्ट अधिकारी, मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड-सेज़ ने दिनांक 07.11.2024 के पत्र के माध्यम से सत्यापन रिपोर्ट प्रस्तुत की है और कहा है कि, 206,67,00,000/- रुपये की सूची सत्यापित की गई है और इसे अधिकृत संचालन के लिए उपयुक्त पाया गया है।</p>	<p>The Specified Officer, M/s. Aurum RealEstate Developers Limited-SEZ vide letter dated 07.11.2024 has submitted verification report and stated that, the list amounting to Rs. 206,67,00,000/- has been verified and is found to be fit for Authorized operations.</p>
<p>निर्णय:- विचार-विमर्श के बाद समिति ने मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड (डेवलपर) द्वारा आईटी टावर संख्या 03/क्यू3 के निर्माण के लिए आवश्यक सामग्री की सूची की खरीद के अनुमोदन के लिए 209,67,00,000/- रुपए के प्रस्ताव को स्थगित कर दिया, क्योंकि आवेदक का प्रतिनिधि उपस्थित नहीं था।</p>	<p>Decision:- After deliberation, the Committee deferred the proposal of the M/s. Aurum RealEstate Developers Limited (Developer) for approval of procurement of list of material required for Construction of Building IT Tower No. 03/Q3 amounting to Rs. 209,67,00,000/- as the representative of the applicant was not present.</p>
<p>समिति ने पाया कि आवेदक द्वारा दी गई राशि 209,67,00,000/- रुपए, विनिर्दिष्ट अधिकारी द्वारा दी गई राशि 206,67,00,000/- रुपए से भिन्न है।</p>	<p>The Committee observed that the figure provided by the applicant, Rs. 209,67,00,000/-, is different from the figure given by the Specified Officer, Rs. 206,67,00,000/-.</p>
<p>समिति ने विनिर्दिष्ट अधिकारी, ऑरम-सेज़ को मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड के प्रस्ताव को पुनः सत्यापित करने का निर्देश दिया।</p>	<p>The Committee directed to Specified Officer, Aurum-SEZ to re-verify the proposal of M/s. Aurum RealEstate Developers Limited. Also Committee directed developer to present with maps and approved layout the construction/renewation has been proposed in coming UAC.</p>
<p>अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।</p>	<p>Meeting concluded with a vote of thanks to the Chair.</p>

(ज्ञानेश्वर भा. पाटील, आईएसएस)
अध्यक्ष-सह-विकास आयुक्त,
सीपूज-सेज़

Digitally signed by Dnyaneshwar Bhalchandra Patil
Date: 2025.04.03 11:28:01 IST

दिनांक 24.03.2025 को आयोजित यूएसी बैठक के लिए की गई कार्रवाई Action taken for the UAC Meeting held on 24.03.2025			
सेज़ का नाम/ Name of SEZ	इकाई का नाम/ Name of Unit	विषय/ Subject	की गई कार्रवाई/ Action Taken
M/s. Aurum Real Estate Developers Limited	M/s. KINAI INFOTECH LLP	Monitoring of the performance of M/s. KINAI INFOTECH LLP for the year 2022-23 to 2023-24.	Letter dated 03.04.2025 has been issued to unit.
	M/s. Thirdware Digital Services	Monitoring of the performance of M/s. Thirdware Digital Services for the year 2020-21 to 2023-24.	Show Cause Notice dated 04.04.2025 has been issued to unit.
	M/s. Thirdware Digital Services Ltd	Application for change of name of the Company from M/s. Thirdware Digital Services Ltd (A division of Thirdware Solution Ltd) to M/s. Tech Mahindra Ltd.	Letter dated 03.04.2025 has been issued to unit.
	M/s. Aurum RealEstate Developers Limited (Developer)	Request of M/s. Aurum RealEstate Developers Limited (Developer) for approval of procurement of list of material required for Construction of Building IT Tower No. 03/Q3.	Letter dated 04.04.2025 has been issued to unit and Specified Officer, Aurum-SEZ.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M/s Momentum Metropolitan Services Private Limited located at Aurum SEZ for approval w.r.t. Change of Name of their company, Change in Shareholding Pattern and Change in Board of Directors of the company.

b. Specific Issue on which decision of AC is required: -

Approval for Change of Name of their company from M/sMomentum Metropolitan Services Private Limited to M/s Momentum Services Private Limited with Change in Shareholding Pattern and Change in Board of Directors of the company.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Attention is invited to Instruction No. 109 of MOC&I dated 18th October, 2021 stipulates that - *"In supersession of Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 03.08.2018 of this Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows:*

(i) Reorganization including change of shareholding pattern, business transfer arrangements, court approved, mergers and demergers, change of constitution, change of Directors etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the SEZ and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such reorganization.

d. Other Information: -

1.	LOP No. & Date	SEEPZ/NEWSEEPZ/AURUMSEZ/MMIBTSPL/LCD-1/03/2019-20/05804 Dated: 30.03.2020. (Original LOA) as amended.
2.	Item(s) of manufacture/services	Information Technology / Information Technology Enabled Services.
3.	Date of commencement of production	18.06.2020
4.	LOA Valid upto	17.06.2025.
5.	Present location	Unit No. 13, 12th Floor, Building No. 1/Q 1, Developed by Loma Co-Developers Pvt. Ltd. in Aurum Platz IT Pvt. Ltd. - SEZ, Plot No. Gen 4/1, TTC Industrial Area, MIDC, Thane Belapur Road, Airoli, Navi Mumbai - 400710.

The Unit vide letter dated 17.03.2025 has stated as under –

Reason for Proposed Change in Name :

The Company was incorporated as “MMI Business and Technology Solutions Pvt. Ltd.” on 15.03.2017. The name was subsequently changed from “MMI Business and Technology Solutions Private Limited” to “Momentum Metropolitan Services Private Limited”, with the Certificate of Incorporation reflecting change. The name has now been further changed from “Momentum Metropolitan Services Private Limited” to “Momentum Services Private Limited” **to align the company name with the Momentum Group’s branding.,**

The details of Change of name, Shareholding Pattern and Board of Directors of the Company as under -

A. Change in Name :

From	To
M/s. Momentum Metropolitan Services Private Limited.	M/s. Momentum Services Private Limited.

B. The details of Change in Shareholding Pattern :

i. Details Pre-Acquisition of Shareholding pattern of the Company :

Sr. No.	Name of the Shareholders	Shareholding Pattern before transfer of Shares		
		No of Shares	Value (Rs)	Percentage
1.	Momentum Metropolitan Strategic Investments (Pty) Limited.	89,99,999	8,99,99,990	100.00%
2.	Asokan Moonsamy Cunniah Naidu (As Nominee of Momentum Strategic Investments (Pty) Limited.	1	10	0.00%
Total		90,00,000	9,00,00,000	100%

ii. Details Post-Acquisition of Shareholding pattern of the Company :

Sr. No.	Name of the Shareholders	Shareholding Pattern before transfer of Shares		
		No of Shares	Value (Rs)	Percentage
1.	Momentum Metropolitan Strategic Investments (Pty) Limited.	89,99,999	8,99,99,990	100.00%
2.	Mr. Yasir Ahmed (As Nominee of Momentum Strategic Investments (Pty) Limited.	1	10	0.00%
Total		90,00,000	9,00,00,000	100%

C. The details of Change in Board of Directors :

Sr. No.	Existing list of Board of Directors	Appointment Date	New list of Board of Directors	Appointment Date
1.	Asokan Moonsamy Cunniah Naidu	15.03.2017	Asokan Moonsamy Cunniah Naidu	15.03.2017
2.	Hermanus Anthon Swart	20.04.2018	Hermanus Anthon Swart	20.04.2018
3.	Yasir Ahmed	04.06.2020	Yasir Ahmed	04.06.2020
4.	Richard Llewellyn Phillips	21.07.2020	Richard Llewellyn Phillips	21.07.2020
5.			Daniel Nathniel Kore	28.01.2022

• Documents submitted by Unit :-

1. A copy of Fresh certificate of Incorporation issued by Registrar of Company.
2. Copy altered MOA and AOA.
3. Copy of Special resolution passed for application of Change of name.
4. Form INC-24 and Challan filled with ROC for change of name.
5. List of Directors before and after change.
6. Form MGT-14 for filing of Special Resolution with ROC along with its challan
7. Copy of Resolution passed for appointment of Director.
8. Copy of form DIR-12 for Appointed Director with ROC along with its challan
9. Copy of all Letter of approval
10. CA/CS certified list of Shareholders before and after change of name
11. Form SH-4 for transfer of share
12. Form MGT-6
13. Undertaking in terms of Instruction No. 109
14. PAN Card and GST Certificate of Momentum Services Private Limited

e. Recommendation:

Proposal of M/s.Momentum Metropolitan Services Private Limited located at Aurum- SEZ for approval w.r.t. Change of Name of their company, Change in Shareholding Pattern and Change in Board of Directors of the company is submitted before the Approval Committee Meeting in terms of MoC&I Instruction No. 109 dated 18.10.2021.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. KINAI INFOTECH LLP an IT/ITES unit located at Unit No. 5, 11th Floor, Building Q1, Aurum Platz IT Pvt. Ltd-SEZ, Plot Gen4-1, MIDC Thane-Belapur Road, Ghansoli, Navi Mumbai-400710 for 4th year i.e. 2024-25 of 2nd block period (FY 2021-22 to 2024-25).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 4th year i.e. 2024-25 of 2nd block period (FY 2021-22 to 2024-25), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules”.

d. Other Information: -

i. Approved Projections: (2nd Block Period) (Rs. in Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB Value of Exports	3.00	4.00	5.00	6.00	7.00	25.00
FE Outgo	0.48	0.72	0.90	1.20	1.25	4.55
NFE	2.52	3.28	4.10	4.80	5.75	20.45

ii. Performance as compared to projections: For FY 2021-22 to 2025-26

(Rs. in Crores)

Year	Export		FE OUTGO				
			Raw Material (Goods/Services)		C.G. import/IUT		Other Outflow
	Projected	Actual	Projected	Actual	Projected	Actual	Actual
2021-22	3.00	7.94	N.A.	N.A.	0.05	0.0006	0.86
2022-23	4.00	10.39				0.0005	0.65
2023-24	5.00	19.70				2.78	1.53
2024-25	6.00	20.65				0.00	0.98
Total	18.00	58.68			0.05	2.7811	4.02

iii. Cumulative NFE achieved :

i. a. FY 2024-25 for 2nd block. (Rs. in Crore)

Year	Projected Cumulative NFE	Cumulative NFE Achieved As per APR (Coloumn 9)	Cumulative NFE as per Calculation	Cumulative % NFE as per calculation
2021-22	2.52	6.83	6.83	270.24 %
2022-23	5.80	16.32	16.32	280.86 %
2023-24	9.90	34.21	33.96	343.03 %
2024-25	14.70	53.61	53.07	361.02 %

i. b. NFE for scrutiny period:-(Rs. in Crore)

Year	FOB value of export	FE Outgo	Calculated NFE (As per Scrutiny)	NFE (As per APR)	Cumulative NFE (As per APR)	Cumulative NFE as per Calculation
1	2	3 (Amortised Value+Other Outflow)	4 2-3=	5	6	7
As per APR FY 2021-22	7.94	0.25+0.86= 1.11	6.83	6.83	6.83	6.83
As per APR FY 2022-23	10.39	0.25+0.65= 0.9	9.49	9.49	16.32	16.32
As per APR FY 2023-24	19.70	0.53+1.53= 2.06	17.64	17.89	34.21	33.96
As per APR FY 2024-25	20.65	0.53+0.98= 1.51	19.14	19.39	53.61	53.07

(iii) Capital Goods Amortized Values table:-

Year	CG Imp. 4B(v)	Amortized Value
2016-2017	97.51	9.75
2017-2018	113.00	21.05
2018-2019	7.87	21.84
2019-2020	35.68	25.41
2020-2021	0.00	25.41
2021-2022	0.06	25.41
2022-2023	0.05	25.42
2023-2024	278	53.22
2024-2025	1.59	53.22

Other Information:

LOA No. & Date	SEEPZ/NEWSEZ/SUNSTREAM-THANE/05/2015-16/946, Dated 22.01.2016
Location of Unit	Unit No.5, 11 th Floor, Level 06, Building Q1 developed by Ioma Co-Developers 1 Pvt Ltd. in Aurum Platz IT Pvt. Ltd., IT/ITES SEZ plot No. Gen 4/1, TTC Industrial Area, MIDC Thane Belapur Road, Ghansoli, Navi Mumbai 400710
Validity of LOA	31.01.2025
Item(s) of manufacture/ Services	To carry on the business of designing, development, manufacture, customization, implementation, maintenance, testing and benchmarking of computer software and solutions, games & applications for in-flight systems/platforms and others.
Date of commencement of production	04.04.2016
Execution of BLUT	Yes
Validity of Lease Agreement	31.01.2023 The unit vide letter dated 06.01.2021 has submitted Memorandum of Understanding entered into the Developer for extending the leave & license till 31.03.2026.
Pending CRA Objection, if any	No

Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No	
Employment for the block period		As per projection Man: 20 Woman: 06 Total: 26 As on 31.01.2025: (As per Specified Officer reports) Man: 00 Woman: 00 Total: 00	
Area allotted (in sq. ft.)		763 Sq. Ft.	
		(Area Sq. Ft./No. of Employees)	
Area available for each employee per sq.ft. basis (area / no. of employees)			
		-	
	Building		2024-25
			0.00
	Plant & Machinery		0.00

Investment till date (Rs. In Lakhs)		
	TOTAL	0.00
Quantity and value of goods exported under Rule 34 (unutilized goods)		N.A.

	N.A.
<p>Whether all the APRs being considered now has been filed well within the time limit, or otherwise.</p> <p>If no, details of the Year along with no of days delayed to be given.</p>	<p>Yes</p> <p>(Submitted on 28.02.2025)</p>

The Specified Officer report vide letter dated 02.04.2025 has submitted reported as detailed below:

a. EXPORT:- (Rs. In Crore)

Year/Period	Figures as per APR		Figures as per Softex/SB/Customs Records (INR)		Difference if any		Reason for Difference / Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	

2024-25	20.65	2.47	21.15	2.55	0.5	0.08	Difference in INR USD exchange rate considered by NSDL. They considered exchange rate as per RBI and same is furnished in worksheet uploaded while filing softex form online, but the exchange rate furnished by them in softex is not matching with NSDL data.
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b. Import

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:(Rs. In Crore)

Year/ Period	Figures as per APR		Figures as per Softex/SB/Customs Records		Difference if any		Reason for Difference / Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
2024-25	00	00	00	00	00	00	00

ii. Raw Material (Rs. in Cr.)

Year/ Period	Figures as per APR		Figures as per Softex/SB/Customs Records		Difference if any		Reason for Difference / Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
2024-25	00	00	00	00	00	00	NA

c. DTA SALES

Year/ Period	Figures as per APR	Figures as per BOE/Customs Records	Difference if any	Reason for Difference / Remark in INR as conveyed by the unit
2024-25	0.07	0.07	0.00	NA

d. BLUT

1.	Value of BLUT Executed (Duty foregone) including for CG/Raw Material/Services)	F. No. SEEPZ/NEWSEZ/SUNSTREAM-THANE/05/ 2015-16/13585, dated 13.08.2021
	Value of Additional BLUT executed	
	-Year	
	- BLUT amount	Rs. 96 Lakhs

2.	Total Duty Foregone on goods & services procured Category –wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	F.Y.	Goods	Services (Rs. in Lakhs)
			(Imported & Indigenous) (Rs. in Lakhs)	
		2024-25	0.00	1.55
		Total	0.00	1.55
3	<p>Has the Unit procured goods and or services without having sufficient balance in their BLUT?</p> <p>If Yes,</p> <p>Month & Year when the BLUT was exhausted</p> <p>Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT</p>	No		

(d)	<p>Employment made as on date</p> <p>(as on end of block period / year up to which monitoring is being done) (March 2024)</p>	Gender	As per the LOA (Form F1)	As on 31.01.2025
		Men	20	0
		Women	6	0
		Total	26	0

(e)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31 March, 2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	NIL
(f)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes, all softex forms are Certified upto Jan, 2025.

(h)	Whether unit has filed any request for Cancellation of Softex	No
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty or otherwise? Full details to be provided along with value of assets and duty discharged	No
(l)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO.	Yes
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	Nil
(p)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered	No

(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No
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Further, Specified Officer stated that, the above figures are based on the details furnished by the SEZ unit and data available on SEZ Online. These may be records for the purpose of monitoring of Performance of SEZ unit for the period 01 April 2024 to 31st Jan 2025 of M/s. Kinai Infotech LLP., Aurum-SEZ, Mumbai.

e. **Recommendation:**

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Approval for Construction of Building IT Tower No. 03/Q3 in the processing area.

b. Specific Issue on which decision of AC is required: -

M/s. Aurum RealEstate Developers Limited (Developer) has requested to grant permission for Construction of Building IT Tower No. 03/Q3 in the processing area.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Instruction No. 54, dated 15.03.2010 issued by Ministry of Commerce & Industry.

“Construction of all type of buildings in processing area as approved by the Unit Approval Comiittee.”

d. Other Information: -

M/s. Aurum RealEstate Developers Limited (Developer) vide letter dated 27.03.2025 has requested to grant permission for Construction of Building IT Tower No. 03/Q3 in the processing area.

A copy of the letter dated 27.03.2025 has been enclosed.

e. Recommendation:

The request of the Developer for permission for Construction of Building IT Tower No. 03/Q3 in the processing area is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Request of **M/s. Aurum RealEstate Developers Limited (Developer)** for approval of procurement of list of material required for Construction of Building IT Tower No. 03/Q3.

b. Specific Issue on which decision of AC is required: -

Approval of procurement of list of material amounting to Rs. 209,67,00,000/- required for Construction of Building IT Tower No. 03/Q3.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Rule 12(2) of SEZ Rules, 2006 – “*The Developer shall make an application, after obtaining approval for authorized operation under rule 9 to the Development Commissioner along with the list of goods and services, including machinery, equipments and construction materials required for the authorized operations, duly certified by Chartered Engineer for approval by the Approval Committee*” and also Instruction No. 50, dated 15.03.2010 issued by MOC&I.

d. Other Information: -

a. Other Information :

1.	Formal Approval No. & Date	F.1/1/2016-SEZ, Dated 11.01.2016
2.	Sector	Development, operation and maintenance of the sector specific Special Economic Zone for Information Technology/Information Technology Enabled Services (IT/ITES)
3.	SEZ location	Plot No. G-4/1, TTC Industrial Area, MIDC Thane-Belapur Road, Ghansoli, Navi Mumbai-400 710
4.	Developer's Proposal	The Developer's vide letters dated 05.06.2024 & 11.03.2025 has requested approval for procurement of list of material required for Construction of Building IT Tower No. 03/Q3.
5.	Certified by Chartered Engineer?	The list of goods is certified by the Chartered Engineer Mr./Mrs. Medha Mahadeshwar (Registration No. AM 143780-4, dtd. 29.05.2013

6.	Verification report from the Specified Officer.	<p>The Specified Officer vide letter dated 15.04.2025 has submitted re-verification report i.r.o. list of goods of Rs. 209,67,00,000.00/- to be used for Authorized Operations.</p> <p>The goods as submitted in the list are required for construction development and found fit for authorized operations.</p>
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Copies of Developer's letters dated 05.06.2024 & 11.03.2025 and Specified Officer, Aurum-SEZ letter dated 15.04.2025 are attached.

b. Observation:

The agenda of **M/s. Aurum RealEstate Developers Limited (Developer)** for approval of procurement of list of material required for Construction of Building IT Tower No. 03/Q3 was placed in the UAC meeting held on 24.03.2025, wherein the Committee deferred the proposal as the representative of the applicant was not present.

The Committee observed that the figure provided by the applicant, Rs. 209,67,00,000/-, is different from the figure given by the Specified Officer, Rs. 206,67,00,000/- also committee directed developer to present with maps and approved layout the construction / renewal has been proposed in coming UAC.

In this connection, the Specified Officer, vide letter dated 15.04.2025, has submitted a re-verification report in respect of the list of goods valued at Rs. 209,67,00,000/- to be used for Authorized Operations.

e. Recommendation:

The developer's proposal for the approval of the procurement list of materials required the for construction of Building IT Tower No. 03/Q3, amounting to Rs. 209,67,00,000.00/- for their Authorized Operations is scrutinized and placed before Approval Meeting for consideration in terms of Rule 12(2) of SEZ Rules, 2006 and MOC&I Instruction No. 50, dated 15.03.2010.
